

7 April 2016

CMP: Rs.2.7

Industry: IT

BSE group: XD

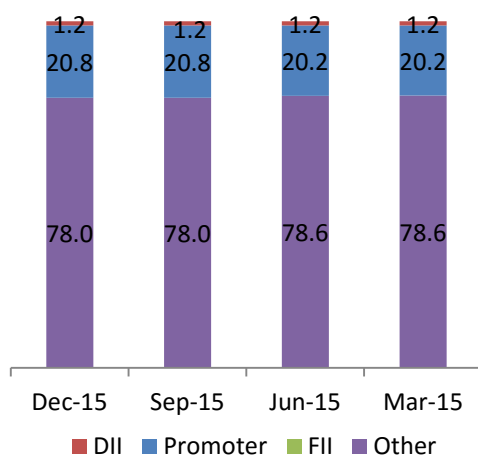
Promoters

Private (Indian)

Key Data (as on 6 April 2016)

BSE	532402
ISIN	INE718B01017
Face Value (Rs.)	10.0
Mkt Cap (Rs. mn)	104.8
Current P/E	21.2
Current P/BV	0.3
52 week low-high	2.0-4.1
30 days avg daily trading volume	6072
Equity capital (Rs mn)	394.1
Net worth (Rs mn)	414.0

Shareholding Pattern (%)



Write to us at:

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Company business

USG Tech Solution Limited (USG Tech) provides a single avenue for payment processing system by bringing together merchants, banks, financial institutions, corporate companies and other modes of transaction activities on a single platform. USG Tech's strategic solutions are capable of communicating across broadband, GPRS, Wi-Fi and dial-up along with supporting several third-party VAA's (Value Added Applications).

Financials

Particulars (Rs in mn)	Oct '15 to Dec '15	Oct '14 to Dec '14	% Change ¹	Jul '15 to Sep '15	% Change ²
Total income	6.7	5.2	28.0	2.2	205.0
Total operating expenditure	5.2	4.8	9.2	1.6	221.5
EBIDTA	1.4	0.4	242.9	0.6	157.1
EBIDTA margin (%)	21.6	8.0	-	25.6	-
PBT	0.3	-0.5	-	-0.1	-
PAT	0.3	-0.5	-	-0.1	-
PAT margin (%)	3.9	-10.0	-	-2.3	-
EPS	0.0	0.0	-	0.0	-

¹ compared to corresponding quarter in the previous year ² sequential comparisons

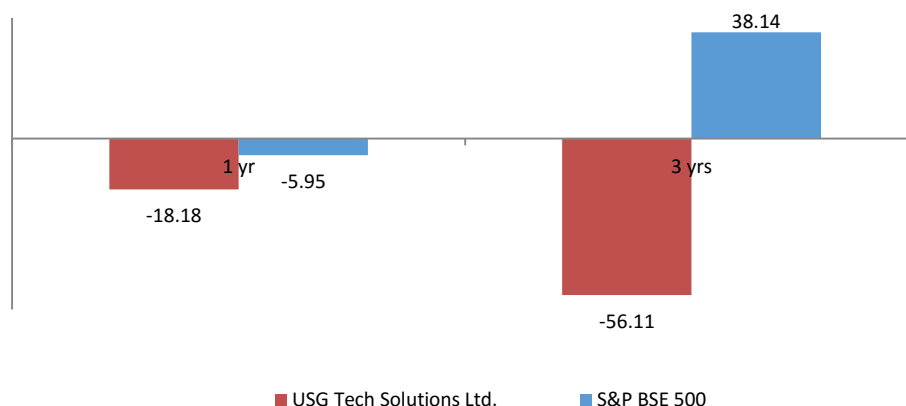
Source: ACE Equity, Company

Financial Performance

For the quarter ended 31 December 2015, total income of the company increased by 28.0% y-o-y to Rs.6.7 mn from Rs.5.2 mn. The company reported PAT of Rs. 0.3 mn for quarter ended 31 December 2015.

On a sequential basis, total income of the company increased to Rs.6.7 mn from Rs.2.2 mn.

Share Price Performance



■ USG Tech Solutions Ltd.

■ S&P BSE 500

Financials

P&L (Rs. mn)	FY13	FY14	FY15
Total income	64.5	33.6	17.7
EBIDTA	7.4	4.0	3.4
EBIDTA margin	11.4%	11.9%	19.4%
Depreciation	6.6	3.9	3.7
EBIT	0.8	0.1	(0.3)
Interest	0.3	0.2	0.0
PBT	0.5	(0.1)	(0.3)
Tax	0.2	(0.1)	(0.5)
PAT	0.3	0.0	0.2
PAT Margin	0.5%	0.1%	1.0%
Dividend	-	-	-
Dividend Payout	-	-	-

Balance Sheet (Rs. mn)	FY13	FY14	FY15
Share Capital	339.6	394.1	394.1
Share Application Money Pending allotment	54.5	-	-
Reserves & Surplus	29.9	29.9	30.1
Net worth	424.0	424.1	424.2
Borrowings	31.8	105.2	77.3
Current Liabilities & Provisions	159.4	7.7	5.5
Total liabilities	615.2	537.1	507.0
Net fixed assets	12.2	7.9	6.2
Capital WIP	17.6	17.6	17.6
Investments	119.7	162.0	173.7
Inventories	4.0	7.3	7.3
Sundry Debtors	229.5	136.6	126.8
Cash & Bank	7.4	5.9	3.1
Other Current Assets	1.5	1.7	1.6
Loans and Advances	223.1	197.8	170.2
Miscellaneous Expenses not w/off	1.8	1.6	1.4
Deferred Tax Assets/(Liabilities)	(1.5)	(1.3)	(0.9)
Total assets	615.2	537.1	507.0

Cash Flow (Rs.mn)	FY13	FY14	FY15
PBT	0.5	(0.1)	(0.3)
CF from Operation	(56.7)	(66.1)	4.6
CF from Investment	(75.2)	(17.1)	14.2
CF from Financing	109.8	81.7	(21.5)
Inc/(dec) Cash	(22.1)	(1.5)	(2.7)
Closing Balance	7.4	5.9	3.2

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